

Christianna Condominium Owners Association
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Main Checking-GVNB	20,063.32
Capital Reserves-GVNB	
Neighborhood Watch Account	53.00
Capital Reserves-GVNB - Other	100,105.20
Total Capital Reserves-GVNB	100,158.20
Total Checking/Savings	120,221.52
Accounts Receivable	
Assessments Receivable	7,165.80
Total Accounts Receivable	7,165.80
Other Current Assets	
Prepaid Insurance	9,491.18
Total Other Current Assets	9,491.18
Total Current Assets	136,878.50
Fixed Assets	
Buildings and Improvements	
Capital Improvement	39,181.97
Building-Roof	42,495.00
Building-Foundation	23,339.52
Building-Storage	2,160.00
Building-Laundry	3,600.00
Equipment	1,643.94
Accumulated Depreciation	
A/D-Building Storage	-1,899.00
A/D-Laundry Room	-3,165.00
A/D-Equipment	-1,643.94
A/D-Building/Roof/Found/Cap Imp	-8,591.98
Total Accumulated Depreciation	-15,299.92
Total Buildings and Improvements	97,120.51
Total Fixed Assets	97,120.51
TOTAL ASSETS	233,999.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	25,143.93
Prepaid Assessments	9,376.00
Total Accounts Payable	34,519.93
Other Current Liabilities	
Income Taxes Payable-Current	828.00
Total Other Current Liabilities	828.00
Total Current Liabilities	35,347.93
Total Liabilities	35,347.93
Equity	
Prior Period Equity	155,549.25
Net Income	43,101.83
Total Equity	198,651.08
TOTAL LIABILITIES & EQUITY	233,999.01