

Christianna Condominium Owners Association
Balance Sheet
 As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
Main Checking-GVNB	14,944.94
Capital Reserves-GVNB	
Neighborhood Watch Account	53.00
Capital Reserves-GVNB - Other	78,449.04
Total Capital Reserves-GVNB	78,502.04
Total Checking/Savings	93,446.98
Accounts Receivable	
Assessments Receivable	2,529.80
Total Accounts Receivable	2,529.80
Other Current Assets	
Prepaid Insurance	10,142.34
Total Other Current Assets	10,142.34
Total Current Assets	106,119.12
Fixed Assets	
Buildings and Improvements	
Capital Improvement	15,438.23
Building-Roof	42,495.00
Building-Foundation	18,940.00
Building-Storage	2,160.00
Building-Laundry	3,600.00
Equipment	1,643.94
Accumulated Depreciation	
A/D-Building Storage	-1,845.00
A/D-Laundry Room	-3,075.00
A/D-Equipment	-1,643.94
A/D-Building/Roof/Found/Cap Imp	-2,467.90
Total Accumulated Depreciation	-9,031.84
Total Buildings and Improvements	75,245.33
Total Fixed Assets	75,245.33
TOTAL ASSETS	181,364.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,309.48
Prepaid Assessments	15,846.00
Total Accounts Payable	25,155.48
Other Current Liabilities	
Income Taxes Payable-Current	649.72
Total Other Current Liabilities	649.72
Total Current Liabilities	25,805.20
Total Liabilities	25,805.20
Equity	
Prior Period Equity	101,279.01
Net Income	54,280.24
Total Equity	155,559.25
TOTAL LIABILITIES & EQUITY	181,364.45