

Christianna Condominium Owners Association
Balance Sheet
 As of June 30, 2010

	Jun 30, 10
ASSETS	
Current Assets	
Checking/Savings	
Main Checking-GVNB	22,427.38
Capital Reserves-GVNB	95,396.92
Total Checking/Savings	117,824.30
Accounts Receivable	
Assessments Receivable	1,762.47
Total Accounts Receivable	1,762.47
Other Current Assets	
Allowance for Doubtful Accounts	3,754.93
Prepaid Insurance	4,883.07
Total Other Current Assets	8,638.00
Total Current Assets	128,224.77
Fixed Assets	
Buildings and Improvements	
Building-Foundation	18,940.00
Building-Storage	2,160.00
Building-Laundry	3,600.00
Equipment	1,643.94
Accumulated Depreciation	
A/D-Building Storage	-1,818.00
A/D-Laundry Room	-3,030.00
A/D-Equipment	-1,643.94
Total Accumulated Depreciation	-6,491.94
Total Buildings and Improvements	19,852.00
Total Fixed Assets	19,852.00
TOTAL ASSETS	148,076.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,663.25
Prepaid Assessments	14,085.00
Total Accounts Payable	18,748.25
Other Current Liabilities	
Income Taxes Payable-Current	573.76
Total Other Current Liabilities	573.76
Total Current Liabilities	19,322.01
Total Liabilities	19,322.01
Equity	
Prior Period Equity	101,279.01
Net Income	27,475.75
Total Equity	128,754.76
TOTAL LIABILITIES & EQUITY	148,076.77