

8:00 AM
08/13/10
Cash Basis

Christianna Condominium Owners Association
Profit & Loss Budget vs. Actual
April through June 2010

	Apr - Jun 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Membership Dues	47,236.71	46,920.00	316.71
Laundry Income	1,291.14	1,504.00	-212.86
Interest Income	216.11	337.00	-120.89
Late Charges and Interest	886.96	300.00	586.96
Carport Rental	60.00	120.00	-60.00
Miscellaneous Income	287.58		
Total Income	<u>49,978.50</u>	<u>49,181.00</u>	<u>797.50</u>
Expense			
Bad Debt	3,806.49		
Utilities			
Natural Gas (Xcel)	8,290.15	6,735.00	1,555.15
Electric (Xcel)	881.95	1,012.00	-130.05
Electric (Xcel) Pump House #2	186.09	92.00	94.09
Water (Ute)	3,066.00	3,074.00	-8.00
Sewer Fees (City of GJ)	2,976.84	2,976.00	0.84
Trash Service (City of GJ)	867.78	867.00	0.78
Total Utilities	<u>16,268.81</u>	<u>14,756.00</u>	<u>1,512.81</u>
Insurance Expense	2,057.22	2,058.00	-0.78
Repairs and Maintenance			
Mileage reimbursement	11.00		
Supplies	467.10		
Maintenance Service	0.00	6,582.00	-6,582.00
Heating & Plumbing	545.00	1,137.00	-592.00
Air Conditioner Maintenance	0.00	4,344.00	-4,344.00
Laundry Repairs & Maintenance	0.00	63.00	-63.00
Building Maintenance	7,501.06	3,234.00	4,267.06
Total Repairs and Maintenance	<u>8,524.16</u>	<u>15,360.00</u>	<u>-6,835.84</u>
Landscaping and Groundskeeping			
Pest Control	600.00	579.00	21.00
Lawn/Grounds Care	2,843.76	2,844.00	-0.24
Grounds Maintenance	320.00	1,860.00	-1,540.00
Total Landscaping and Groundskeeping	<u>3,763.76</u>	<u>5,283.00</u>	<u>-1,519.24</u>
Depreciation Expense	36.00	39.00	-3.00
Office Supplies			
Supplies	41.59	300.00	-258.41
Total Office Supplies	<u>41.59</u>	<u>300.00</u>	<u>-258.41</u>
Professional Fees			
Web Site	30.00		
Accounting/Bookkeeping	2,250.00	3,072.00	-822.00
Postage and Delivery	67.18		
Total Professional Fees	<u>2,347.18</u>	<u>3,072.00</u>	<u>-724.82</u>
Bank Service Charge	7.10		
Income Taxes Accrued	37.98	258.00	-220.02
Total Expense	<u>36,890.29</u>	<u>41,126.00</u>	<u>-4,235.71</u>
Net Ordinary Income	<u>13,088.21</u>	<u>8,055.00</u>	<u>5,033.21</u>
Net Income	<u><u>13,088.21</u></u>	<u><u>8,055.00</u></u>	<u><u>5,033.21</u></u>